

- **BSP SouthPool Prices Available on Montel Online – New EuroSpot View**
- **Market Coupling follow up**
- **New Member of BSP SouthPool is EDF Trading**

Accelerated trading volumes for greater market transparency at BSP SouthPool

Monthly traded volume exceed 5 digit number in March

In February and March BSP SouthPool recorded another increase of trading volumes in comparison to previous months. Total volume in February reached 73.555,000 MWh, which represents 7,3 percent of Slovenian market consumption. In March, for the first time in the operation period of BSP SouthPool, total volume overstepped 5 digit numbers and reached 102.354,763 MWh, which represents 9,3 percent of Slovenian market consumption.

In comparison with previous month trading volume in February increased for 3.698,678 MWh and in comparison with February trading volume in March increased for 28.799,763 MWh.

Maximum daily volume in February reached 3.196,000 MWh on 5th February 2011, average daily volume in February reached 2.626,964 MWh.

Maximum hourly volume in February reached 188 MWh on 19th February for the 9th hour, average hourly volume in February reached 109,457 MWh.

Maximum daily volume in March reached 8.862,000 MWh on 25th March 2011, average daily volume in March reached 3.301,767 MWh.

Maximum hourly volume in March reached 420 MWh on 28th March for the 22nd hour, average hourly volume in March reached 137,759 MWh.

Trading report February – March 2011

Total volume of concluded transactions in February 2011 reached 73.555,000 MWh. The

average monthly price for Base reached 52,04 EUR/MWh and for Euro-peak 59,05 EUR/MWh. In February 2011 all trades were concluded on the Slovenian hourly auction.

Total volume of concluded transactions in March 2011 reached 102.354,763 MWh. The average monthly price for Base reached 55,57 EUR/MWh and for Euro-peak 60,21 EUR/MWh. In March 2011 all trades were concluded on the Slovenian hourly auction.

There were no concluded transactions in the Serbian market in the aforementioned period.

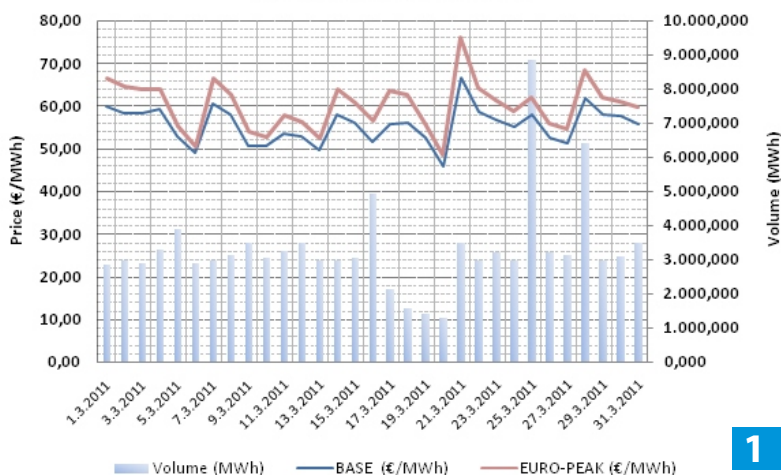
In the period from February to March 2011 all orders were entered on the Slovenian hourly auction. The volume of entered orders reached 533.062,000 MWh.

No transactions were submitted for clearing (OTC) in the aforementioned period.

Volume of entered orders and total trading volume on the BSP Regional Energy Exchange in the Slovenian market



Slovenian Market Auction Prices and Volumes
Delivery Day: 01.03.2011 - 31.03.2011



SouthPool prices available on Montel Online

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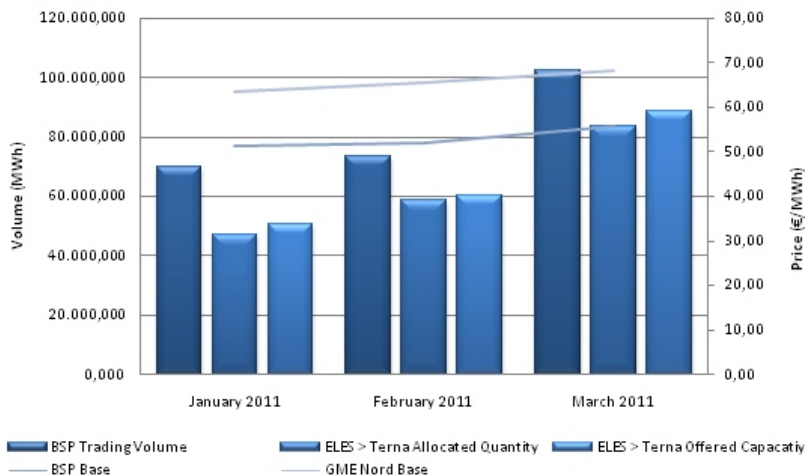
Market Coupling follow up

After the introduction of Market Coupling on the Slovenian-Italian border (hereinafter referred to as "MC") the volume of day-ahead trading of electricity at BSP SouthPool reached 245.766,085 MWh – in January 69.856,322 MWh in February 73.555,000 MWh and in March 102.354,763 MWh. Hence from the beginning of the year constant trade increase, also due to the merger of the Slovenian market with the Italian market (MC), has been recorded at BSP SouthPool.

In the period from the beginning of January until the end of March 2011 the total amount of offered daily capacity in the direction from Slovenia to Italy was 199.243,000 MWh. Through the implicit allocation at BSP SouthPool 189.346,913 MWh of those were allocated, which is 95,03% of available. In the direction from Italy to Slovenia the total amount of offered daily capacity was 1.261.651,000 MWh. Through the implicit allocation at BSP SouthPool 1.226,000 MWh of those were allocated, which is 0,01% of available.

In addition to higher volumes traded at BSP SouthPool more reliable setting of price signals for the Slovenian electricity market is in place. In January base price calculated as average of hourly prices equaled to 51,23 €/MWh (GME Nord 63,65 €/MWh), in February 52,04 €/MWh (GME Nord 65,51 €/MWh) and in March 55,57 €/MWh (GME Nord 68,33 €/MWh).

MC on SI-IT border at BSP SouthPool in Q1



Training Course

BSP SouthPool organized on 24th March 2011 the educational course "BSP SouthPool Slovenian Electricity Market" on the behalf of the company European Reclimate Investment House (ERIH) from Turkey. Educational course was tailor made and based on the expressed interest of the participants. In addition to theoretical lessons, trainees also acquired practical knowledge about, balance responsibility management on Slovenian market, BSP SouthPool operations, trading systems and about SI-IT Market Coupling.

New Member of BSP SouthPool is EDF Trading

In mid February EDF Trading became a member of BSP SouthPool

EDF Trading Limited became 33rd company group that entered into membership at BSP SouthPool.

The company will henceforth – as the 29th participant of the Slovenian electricity day-ahead market – actively participate in Slovenian market.

BSP regional energy exchange members are: Alpiq Energy, B.E.K. Group, Borzen, Danske Commodities, Edelweiss, EDF Trading, Electrabel, Electrade, Elektro Slovenija, Edison Trading, EGL, Elektro Gorenjska, Elektro Celje, Elektro Ljubljana, Elektro Maribor, Elektro Primorska, Elektro prodaja, E.ON Energy Trading, Enel Trading, Energy Financing Team, EVN Trading South East Europe, Ezpada, Gen-I, Holding Slovenske elektrarne, IMC Energy Trading, Interenergo, Petrol energetika, Repower Trading, Rudnap Group, Statkraft Markets, Termoelektrarna toplarna Ljubljana, Tradition Financial Services (TFS) and Verbund.

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