

**BSP**

# NEWS



The newsletter of the BSP Energy Exchange

No 1/2024

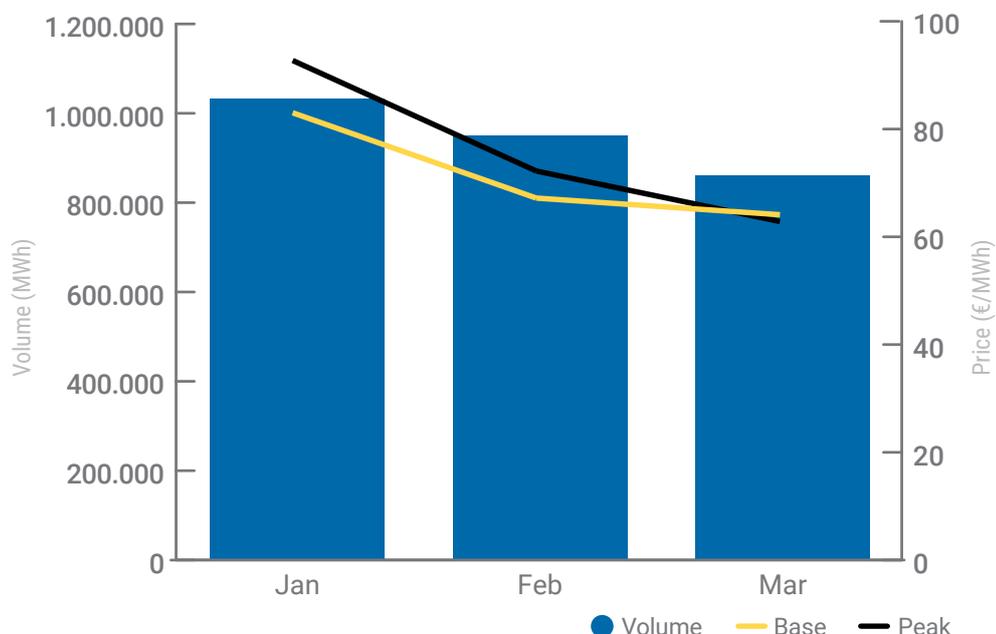


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**BSP, SEEPEX, and HUPX have united in Adex Group**

**BSP welcomed three new members**

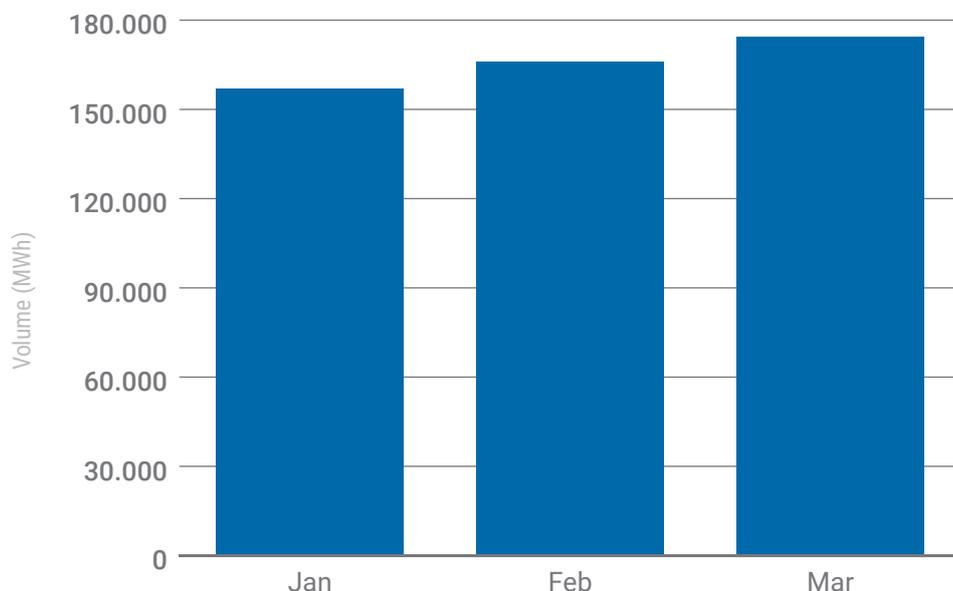
# Trading Report Q1 2024 Day Ahead



From January to March, the total traded volume on the Day-Ahead market was 2.844.445 MWh. During this period, reached monthly traded volume was in January with 1.033.004 MWh traded, while the other months were not much behind, with 949.927 MWh traded in February and 861.514 MWh traded in March. In the first quar-

ter of the year 2024 on BSP energy exchange we recorded the hourly highest prices on the Day-Ahead market on trading for the delivery date March 23rd, hour 12 with 162,10 €/MWh, while the lowest prices were recorded for delivery date March 31st, hour 19 with -5,00 €/MWh. The average price for Q1 was 71,55 €/MWh.

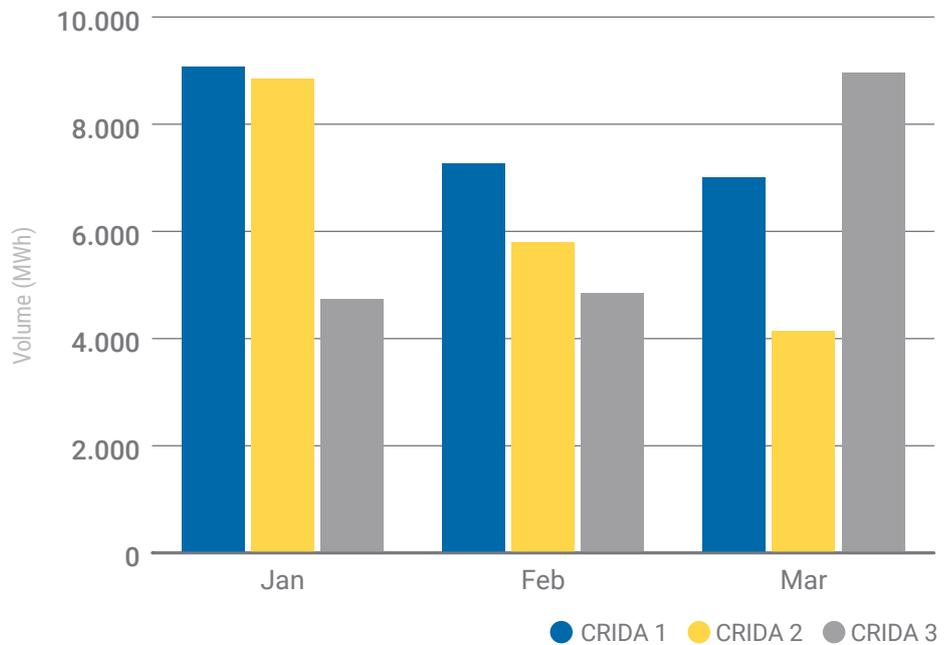
# Trading Report Q1 2024 Intraday



The strong trading on Intraday Continuous market continues in January, February, and March of 2024. The total traded volume was 496.406 MWh. Trading with block products

amounted to 65.566 MWh, trading with hourly products amounted to 381.371 MWh and trading with Quarterly products amounted to 49.468 MWh.

# Trading Report 2024 MI



At the start of the year 2024, the total amount of 60.528 MWh was traded on CRIDA auctions. The CRIDA 1 auctions amounted to 23.313 MWh traded, CRIDA 2 auctions amounted to 18.738 MWh traded, and CRIDA

3 to 18.477 MWh traded. The highest volume traded for all the CRIDA auctions combined was 22.616 MWh in January, while the lowest volume traded was in February, where the total amount was 17.859 MWh.

## BSP reached peak traded volumes

The total traded volume on BSP increased by 15%, with 1.033.004 MWh traded for Day-ahead in January 2024 compared to 894.576 MWh traded in January 2023.



## **BSP, SEEPEX, and HUPX have united in Adex Group, creating the most liquid spot power trading hub in the area**

**The Hungarian Power Exchange HUPX joins Adex to strengthen and extend the scope of the regional power exchange group for Central Eastern and South Eastern Europe (CEE-SEE). Adex Group becomes the most liquid spot power trading hub in this area.**

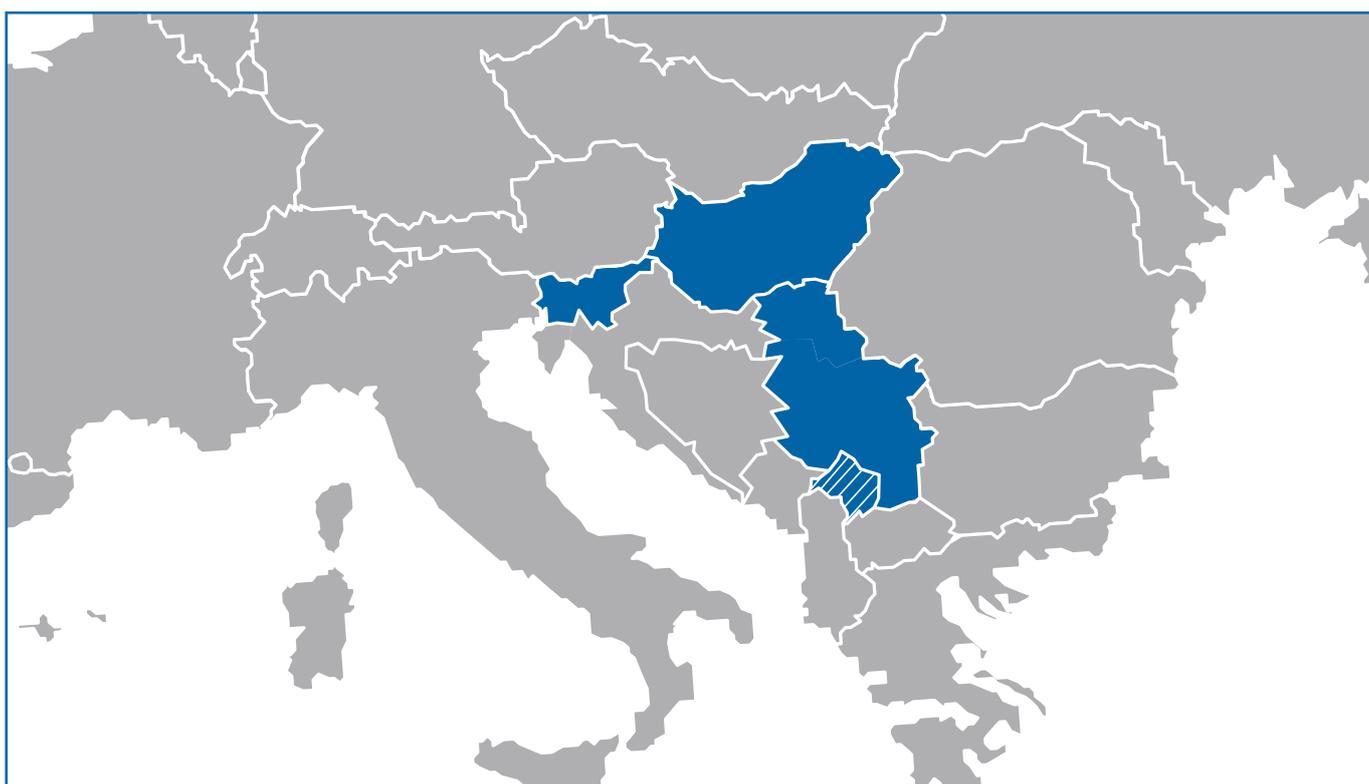
This step fosters the energy transition and the consolidation of the fragmented markets and serves as facilitator to rollout the pan-European Market Coupling in the future. For market participants this means new access to a one-stop shop for trading and clearing in Slovenia, Serbia, and Hungary. Fully optimized processes will provide current and future members the services with greater convenience and accessibility. Energy exchanges within Adex Group, headquartered in Budapest, will bring together the expertise of multiple companies along with harmonized exchange rules, trading and clear-

ing solutions.

As a result, Adex Group becomes the sole shareholder of BSP, HUPX and SEEPEX. MAVIR, ELES, EMS, and EPEX SPOT are the shareholders of ADEX Group which is designed and open for further partners to join.

BSP, HUPX and SEEPEX remain the operator of their existing markets and will continue to hold their Power Exchange and NEMO licences in the future.

Following the approvals by the relevant authorities the go-live of the enlarged Adex Group is expected to happen in the second half of 2024.



# BSP participated in the MEKSZ XII Annual Conference

During the panel discussion: The Role of Exchanges in the Regional and European Electricity Market, M.Sc. Anže Predovnik, General Director of Adex Group and Director of BSP, stated: "Adex Group platform creates a robust marketplace where its members come together to optimize their trading portfolios."



**During the first quarter, the BSP exchange expanded its membership by welcoming three new members**

- THN Capital AG,
- D.Trading d.o.o.,
- Nidhog ApS.



# BSP announces its partnership with European Commodity Clearing (ECC) to introduce clearing services for power trading in Slovenia in April 2024

**BSP informed that it is handling over Day Ahead and Intraday clearing and financial settlement to the European Commodity Clearing (ECC). BSP's commitment to ensuring smooth clearing operations and high-quality services via ECC will remain unchanged.**

For the benefit of our customers, BSP, who for the last 16 years successfully provided clearing services on the Slovenian local power spot market and cross-border settlement with neighboring CCPs, transfers its clearing



business to one of the leading pan-European clearing service providers. Operation of clearing services at ECC will enable our clients to cease

collaterals at BSP and, at the same time, gain from the extended clearing network of ECC. It will increase the robustness of provided services, and it will deliver a broader portfolio of products to Slovenian market participants. Hence,

we look forward to the successful transfer," said M.Sc. Anže Predovnik General Director of Adex Group and Director of BSP.



**BSP d.o.o.**

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