



PRESS RELEASE

Slovenian-Italian intraday markets successfully coupled BSP SouthPool ushers in a new standard for intraday energy trading

Today, quick, transparent and unified day-ahead trading is standard across whole of Europe. Implicit auctions not only ensure a fair price but also help energy gets routed from seller to buyer with a few clicks.

But this is of little help when you are dealing with renewables. And every trader, operator or energy exchange is increasingly doing so.

Renewable energy production is as unpredictable as the weather. The output of wind and sunshine cannot be controlled by flicking a switch. So with renewables it's really hard to plan, produce and commit to day-ahead trading. If you could change this, you could reduce operating loss, do well for the environment and make traders a lot of money. BSP SouthPool set out to do just that.

A year ago, BSP played a meaningful role in integrating the Slovenian day-ahead energy market into a Pan-European coupling. Today, similar underlining technology, albeit with significant rewrites of software and processes, was used to connect both countries energy exchanges in implicit auctions for intraday trading (the ID-IA project).

The Italian ID sessions of MI2 and MI5 were coupled with correspondent sessions of the Slovenian ID auctions, which were launched concurrently with the launch of ID-IA project.

In the future, the project may be extended to also include other MI sessions. Currently no such connections between neighbouring PXs exist anywhere in Europe, making this the start of a new era in renewable energy trading and intraday trading in general.

Anze Predovnik, CEO of BSP power exchange:

»The introduction of intraday implicit auction sessions on the Slovenian-Italian power interconnector, which went live today, means that traders can now turn to us for both day-ahead and intraday trading, getting the same excellent level of service and convenience in one place. This will increase power volumes traded in the Slovenian intraday markets. ID auctions will in the future also complement the Slovenian continuous ID market (BSP has been running this market segment as of October 2012), in line with CACM requirements and the EU Target Model».

On the first ID session organized today at 16:30 on Euro Market trading platform in total 1.501,394 MWh were traded at average price 40,99 EUR.

More information:

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