

- 2011 at glance
- BSP SouthPool in January 2012 recorded highest traded volume
- New Members of BSP SouthPool are Europe Energy S.p.A and Petrol d.d.

In January 2012 BSP SouthPool recorded highest hourly, daily and monthly trading volume

Volume of entered orders and total trading volume in the Slovenian market in 2011



In December trading volume at BSP SouthPool reached 185.714,184 MWh which turned out to be the highest monthly trading volume in year 2011. Average monthly price for Base was 63,40 Eur/MWh and for Euro-peak 76,10Eur/MWh. Total traded volume at BSP SouthPool in December represented 17,5% of Slovenian market consumption.

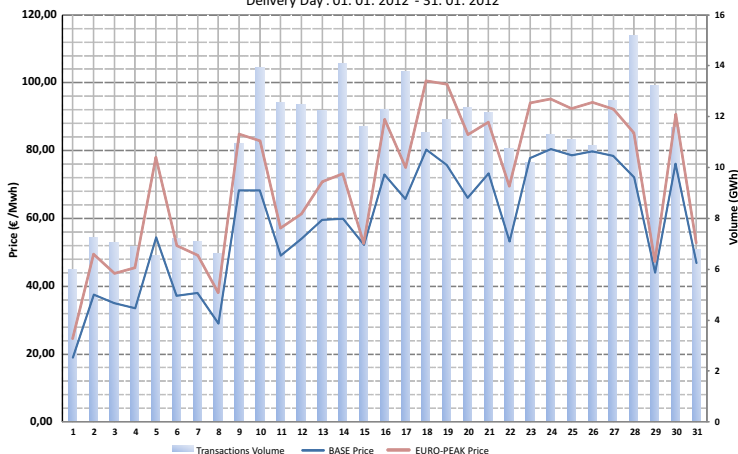
In January average monthly volume rose again and reached new monthly record. Total volume was 328.956,114 MWh, which represented 30,1% of Slovenian market consumption. Average price for Base reached 58,58 Eur/MWh and for Euro-peak 71,45 Eur/MWh. Average hourly volume was 442,145 MWh.

Maximum daily volume in the period from 1st December 2011 to 31st January 2012 reached 15.155 MWh on 28.01.2012, average daily volume in this period reached 8.301,134 MWh. Maximum hourly volume in the period from 1st December 2011 to 31st January 2012 reached 705 MWh on 28.01.2012 for the 8th hour, average hourly volume reached 345, 881 MWh.

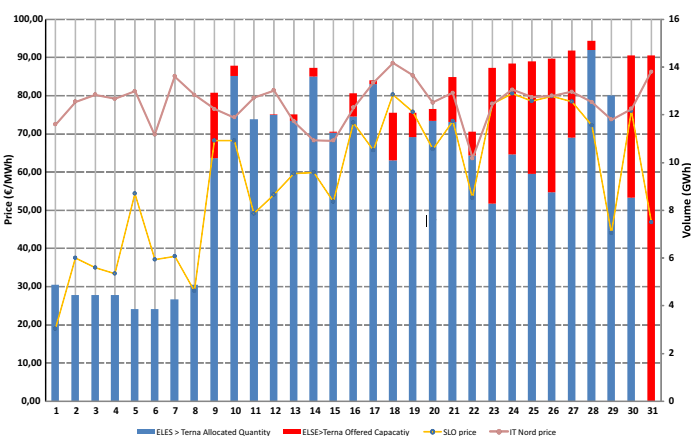
No transactions were submitted for clearing (OTC) in December 2011 and January 2012.

In the December 2011 and January 2012 the total amount of offered daily capacity in the direction from Slovenia to Italy was 526.399 MWh. Through the implicit allocation at BSP SouthPool 403.267,067 MWh of offered capacities were allocated, representing 76,6% utilization of daily available transmission capacity. In the direction from Italy to Slovenia the total amount of offered daily capacity was 498.284,000 MWh. Through the implicit allocation at BSP SouthPool 2.563,000 MWh of offered were allocated, representing 0,5% utilization of daily available transmission capacity.

Slovenian Market Auction Prices and Volumes
Delivery Day : 01. 01. 2012 - 31. 01. 2012

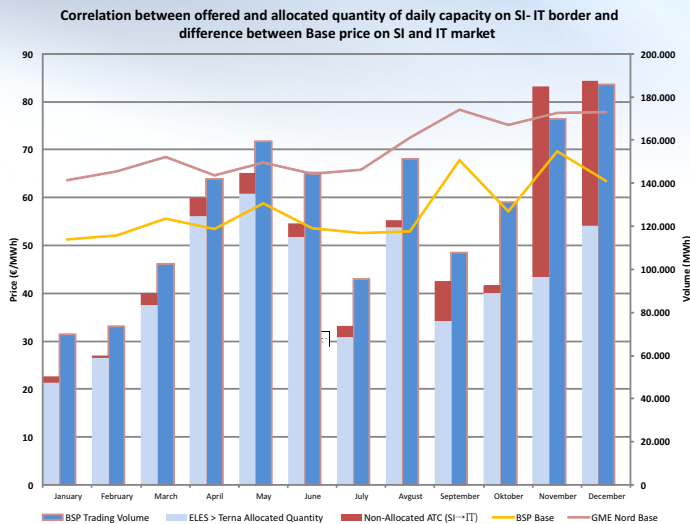


Correlation between offered and allocated quantity of daily capacity on SI-IT border and difference between Base price on SI and IT market in January 2012

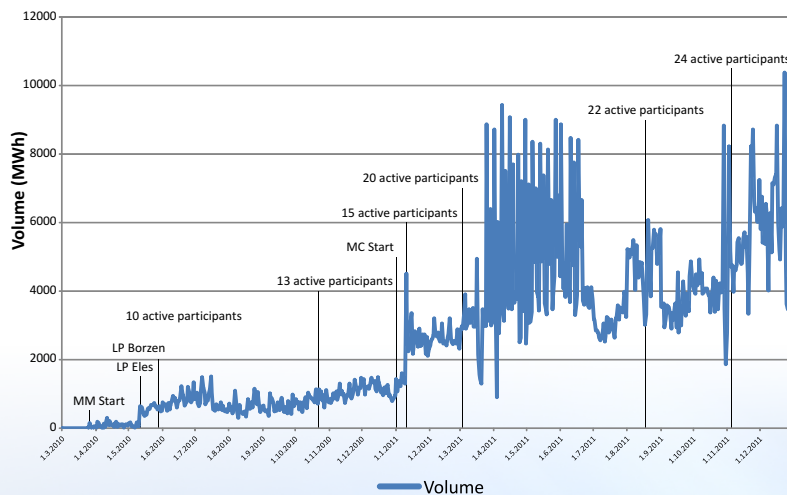


2011 at glance

Trading report: Total trading volume in year 2011 exceeded 1,5 TWh



BSP Liquidity



In the year 2011 total traded volume at BSP SouthPool reached 1.527.966,27 MWh which represents 12,4% of yearly Slovenian market consumption. With increased trading volume also rose liquidity, number of market participants and SIPX relevancy. One of the reasons for recorded result was successful realization of Market Coupling on the Slovenian – Italian border. More than 90% of available transfer capacities on this border were allocated. During the year interest to be admitted into BSP membership among potential members grew. Hence at the end of the year 2011 BSP SouthPool had 35 members of which 31 have Market Participation on Slovenian day-ahead market.

BSP Traders Party took place at Bled in May

With reason that traders and other BSP SouthPool partners get opportunity to meet each other in person BSP organized Trader's Party at Belvedere Pavilion by Lake Bled. More than hundred invitees from Europe joined the event and were impressed by the good atmosphere during the event and by the scenic surrounding landscape.

BSP SouthPool was conferred the PCR Associate Member status

Members of EUROPEX in their General Assembly on May 9 in Lisbon conferred BSP SouthPool as the PCR Associate Member status. The main goal of PCR (Price Coupling of Regions) project is to support the European single price coupling target model. The PCR project was started by European TSO's and a core subset of Exchanges, namely APX-Endex/Belpex, EPEX Spot, NordPool Spot, OMEL and GME. By joining to the project BSP SouthPool made a step forward in terms of making a joint Market Coupling solution implemented with GME on Slovenian-Italian border compatible and in-line with a Europe-wide coordinated day-ahead power price formation mechanism.

In August 2011 BSP SouthPool launched new website

At the beginning of August BSP launched upgraded web page with new, modern design and plugins. With its update users have easier access to web content. The most important novelties were:

- Interactive chart for daily trading results
- Interactive chart for price curves for every trading hour with option to zoom in/out
- Improved reading experience of PDF documents with customized reader

Second formal BSP SouthPool Members Chamber meeting

The second BSP SouthPool Members Chamber meeting was held on November 15 in Ljubljana. At the beginning members discussed past results and realized project of BSP Regional Energy Exchange in the year 2011. This section was followed by elections of Members Chamber new chairman – Mr Andrea Vittorio Siri, Edison Trading and of other representatives to the Exchange Bodies. Further discussion was held on implementation of hourly auction trading on Serbian market, on results of Market Coupling on Slovenian-Italian border, on feasibility to start Market Coupling on other Slovenian energy border and on possibility of Slovenian Futures market introduction.

Trainings and workshops organized by BSP SouthPool in year 2011

The first Exchange Trader Course was organized for Turkish company ERIH and for our colleagues from Borzen, Slovenian market operator. By attending the training programme the participants received a license enabling them to trade on BSP SouthPool. The second workshop was organized on demand of Slovenian TSO, ELES. The main topics covered by the workshop were spot and auction trading, methods for the forecasting of electricity price, supply, demand modelling and usage of Euro market/ComXerv platforms.

Trainings and workshops in 2012

In 2012 BSP SouthPool offers Trainings and Workshops for traders and other professionals who would like to obtain new knowledge in electricity trading in SEE. We have prepared the following outlines of the workshop topics, but we also remain flexible to suit applicant's further inquiries. Some of the most interesting workshops are:

Exchange Trader Training Course

– focus on Day-ahead Market, Trading Rules, Auction Trading, Continuous Trading ...

Trainings will take place on the:

22nd March 2012

31st May 2012

20th September 2012

6th December 2012

SEE (South-Eastern European) Wholesale Electricity Markets Workshop

– at this workshop the participants get further insight into SEE Electricity markets, energy flows in the SEE region, establishment of balance responsibilities, scheduling systems in SEE countries...

All information about Trainings and Workshop are available on our web page www.bsp-southpool.com.

In mid-December Europe Energy and Petrol became members of BSP SouthPool

Europe Energy became 36th company group that entered into membership at BSP SouthPool.

The company will henceforth – as the 32nd participant of the Slovenian electricity day-ahead market – actively participate in Slovenian market.

Petrol d.d. became 37th company group that entered into membership at BSP SouthPool.

The company will henceforth – as the 33rd participant of the Slovenian electricity day-ahead market – actively participate in Slovenian market.

BSP regional energy exchange members are: Alpiq Energy, Borzen, Danske Commodities, Edelweiss, EDF Trading, Electrabel, Electrade, Elektro Slovenija, Edison Trading, EGL, Elektro Gorenjska, Elektro Celje, Elektro Energija, Elektro Maribor Energija Plus, Elektro Primorska, Elektroprodaja, E.ON Energy Trading, Enel Trading, Energy Financing Team, Europe Energy, EVN Trading South East Europe, Ezpada, Gazprom Marketing & Trading, Gen-I, Holding Slovenske elektrarne, Interenergo, JAS Energy Trading, Petrol energetika, Petrol d.d., Repower Trading, Rudnap Group, Statkraft Markets, Termoelektrarna toplarna Ljubljana, Tradition Financial Services (TFS) and Verbund.



Understanding the German electricity market

Ljubljana, 14 March 2012

Make sure you sign up for our seminar today to gain insights into this market that acts as the key driver for power prices in south eastern Europe.

Main topics:

- » Characteristics of German power production
- » Structure of the German electricity supply
- » The actual state of the nuclear discussion
- » Market integration of renewable energy sources
- » Power trading and cross-border exchange

Only 20 places available.

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