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- **New Members of BSP SouthPool are Neas Energy and Compagnie Nationale du Rhône**

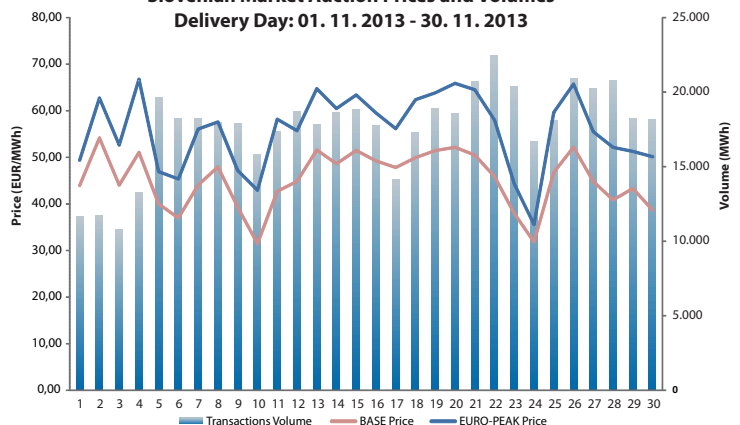
## BSP SouthPool market Results

### Trading report September - November 2013

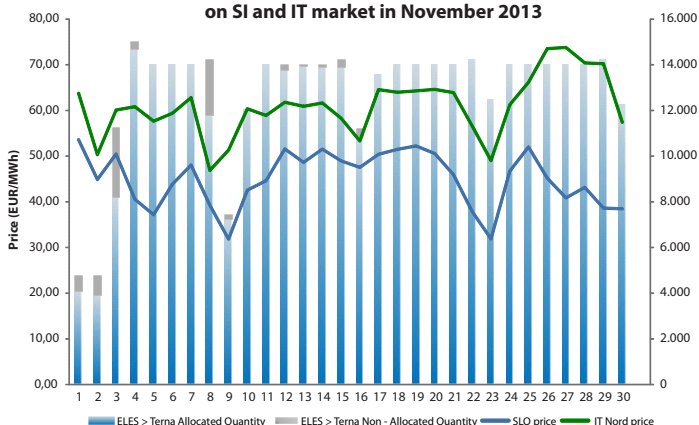
In September, October and November the total volume of concluded transactions amounted to 1.510.834 MWh, whereas the volume of entered orders in the aforementioned period was 4.641.393 MWh.

Total volume in September reached 452.397,893 MWh, which represents 45,8 percent of Slovenian market consumption, in October 528.215,152 MWh, 50,8 percent of Slovenian market consumption and in November 530.221,523 MWh, which represents 51,9 percent of Slovenian market consumption. The maximum daily volume in the period from 1<sup>st</sup> September to 30<sup>th</sup> November, and also in the year 2013 reached 22.486 MWh and took place on 22<sup>nd</sup> November. The maximum hourly volume, an amount of 1.060 MWh, was realised on the delivery day of 19<sup>th</sup> November for the 19<sup>th</sup> hour.

**Slovenian Market Auction Prices and Volumes**  
Delivery Day: 01. 11. 2013 - 30. 11. 2013



**Correlation between offered and allocated quantity of daily capacity on SI-IT border and difference between Base price on SI and IT market in November 2013**

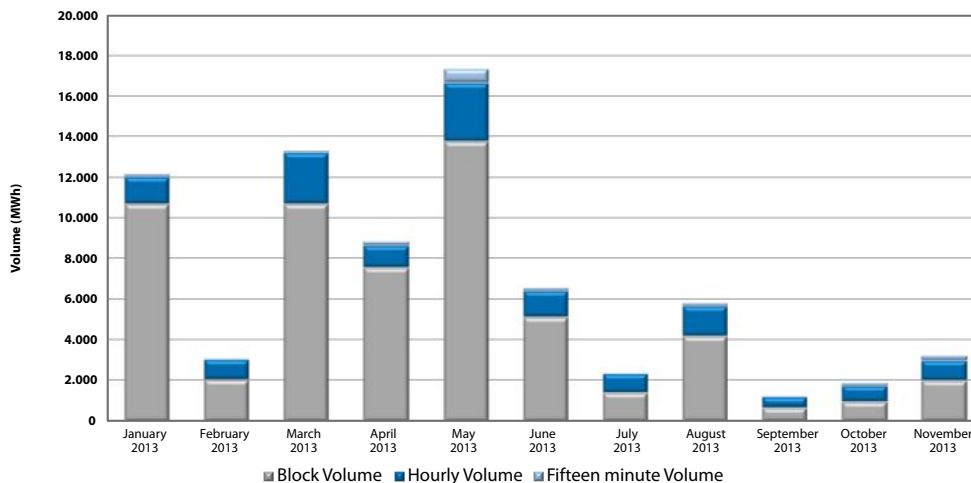


**Day-ahead trading - volume of entered orders and total trading volume in the Slovenian market**



## Trading report for BSP Intraday market from September - November 2013

Slovenian Intraday Market Volumes Delivery Day: 01.01.2013 - 30.11.2013



Total Volume: 69.724 MWh    Block Volume: 55.723 MWh    Hourly Volume: 12.557 MWh    Fifteen minute Volume: 1.444 MWh

In September, October and November 2013 the total trading volume reached 6.493 MWh. In the same period a total volume of 3.751 MWh was concluded with block products, 2.342 MWh with hourly products and 400 MWh with 15 minute products

In September, October and November 2013 a total volume of 96 MWh was submitted for clearing (OTC).

## BSP SouthPool news

### Tarik Khalil

(Head of Trading at Interenergo):

**A vital change in the Slovenian electricity market is the regional energy exchange BSP which has attracted foreign electricity traders thanks to its liquidity**

**You have been present in the Slovenian electricity market for quite some time. How do you see the changes that have taken place in the market, and where do you see the opportunities of further market development?**

The changes that have taken place are part of market liberalization process as a result of the EU's Second and Third Energy Package. Similar changes are expected in other countries of the former Yugoslavia as a result of their



membership in the Energy Community. Those changes have led to the emergence of new electricity traders, which has boosted competition both in the wholesale as well as the retail markets. The newly formed competition is most pronounced through lower prices of electricity for end consumers. Also, a vital change in the Slovenian electricity market is the regional energy exchange BSP which has attracted foreign electricity traders thanks to its liquidity.

**It has been said that energy exchanges are to be established in Serbia and Croatia as well. How realistic do you find these predictions, and how would the exchanges in question affect the domestic as well as neighbouring markets?**

We believe that the possibility of establishing such an exchange in Serbia is more likely than in Croatia. With a higher number of providers in the retail market, the latter are forced to optimise their day-ahead demand through purchase and sale of non-standard "hourly products". It is easier to purchase or sell the latter through a power exchange. However, we must underline that the most important factor in establishing an energy exchange is the so-called market maker, as it can provide the necessary liquidity of the respective exchange, thus making it more interesting to other market participants. As regards BSP, their continuous liquidity is ensured, besides through market makers, also by market coupling with Italy. As for the Serbian market, EPS (Elektroprivreda Srbije) is the only entity that would be capable of providing adequate liquidity. The question is whether that is in their economic interest.

**A lot has been said about market coupling with regard to short-term products at the European level. What's your view on the respective project?**

The project is urgent and must continue, as it ensures better allocation of cross-border transmission capacity, thus allowing for better efficiency of energy markets.

**The role of renewable energy sources in the electricity market has been growing. Given their unpredictability, the intra-day trading is more and more at the forefront. Can we expect that in the future, liquidity of the markets would to some extent shade into intra-day trading?**

Due to their nature, i.e. being hardly predictable and unreliable, renewable energy sources (RES) have been causing a lot of trouble to all market participants. If we look at the matter only from the perspective of electricity traders, the latter have been focusing increasingly on short-term trading when the forecasts on renewable electricity production are much more precise, and on intra-day trading, which is on the rise and will further strengthen with the boost of new RES generating capacity.

To read the full interview with Mr. Tarik Khalil please visit the web page: [www.energetika.net](http://www.energetika.net).

 **Energetika.NET**  
reliable energy news

## 1.000 days of SI-IT Market Coupling

On Thursday, 26 September 2013, the power exchanges (BSP and GME) and transmission operators (ELES and TERN) performed market coupling between Slovenia and Italy for the 1,000th time. "Slovenian-Italian Market Coupling is the first implicit allocation of DA capacity between two neighboring markets in the 8<sup>th</sup> Region. The share of liquidity between coupled markets significantly increased market depth and traded volumes at BSP, it allowed all spot market participants to benefit from cross-border trade and enabled formatting of regionally recognized SI DA market price indices", explains Anže Predovnik, Managing Director of BSP.

## Training Course

On the 4<sup>th</sup> of November BSP organized the Exchange Trader Training Course. Six participants from Borzen were attending the course. During the course participants were addressed with information on the BSP power exchange rules, clearing and trading platform.

On the 28<sup>th</sup> of November 2013 BSP SouthPool in cooperation with Faculty of Electrical Engineering – Laboratory of Energy Policy, organised training course for students. On the workshop students got knowledge about Electricity market, trading, organisation and rules of energy exchange and clearing settlement. At the end trading simulation was organised and participants had chance to conclude their first successful deals.



## New Members of BSP SouthPool are Neas Energy and Compagnie Nationale du Rhône

The Neas Energy became the 46<sup>th</sup> and Compagnie Nationale du Rhône the 47<sup>th</sup> company group that entered into the membership at BSP SouthPool.

The Neas Energy will henceforth as the 41<sup>st</sup> and Compagnie Nationale du Rhon as 42<sup>nd</sup> participant on the Slovenian electricity market – actively participate on the Slovenian market.

BSP regional energy exchange members are: Alpiq Energy, Axpo Trading, Borzen, Compagnie Nationale du Rhône, Dans Energy, Danske Commodities, Dufenergy Trading, Edelweiss, EDF Trading, Electrade, Elektro Slovenija, Edison Trading, Elektro Energija Celje, Elektro Energija, Energija Plus, E3, Elektro prodaja E.U., Enel Trading, Energi Danmark, Energy Financing Team, ENOI Power, Europe Energy, EVN Trading South East Europe, Ezpada, Gala, Gazprom Marketing & Trading, GEN-I, HEP Trgovina, Holding Slovenske elektrarne, Interenergo, JAS Energy Trading, MVM Partner, Neas Energy, Petrol energetika, Petrol, Repower Trading, RD CZ Energy, Statkraft Markets, TEI Deutschland, Termoelektrarna toplotna Ljubljana, Tradition Financial Services (TFS), Vattenfall Energy Trading, Verbund, Virtuse energija and Vitol Gas & Power.

May this new year all your effort turn into great achievements.



BSP SouthPool team

The newsletter is published  
by BSP Regional Energy Exchange LLC.  
Editor in Chief  
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Completed in December 2013, No 4/2013

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