

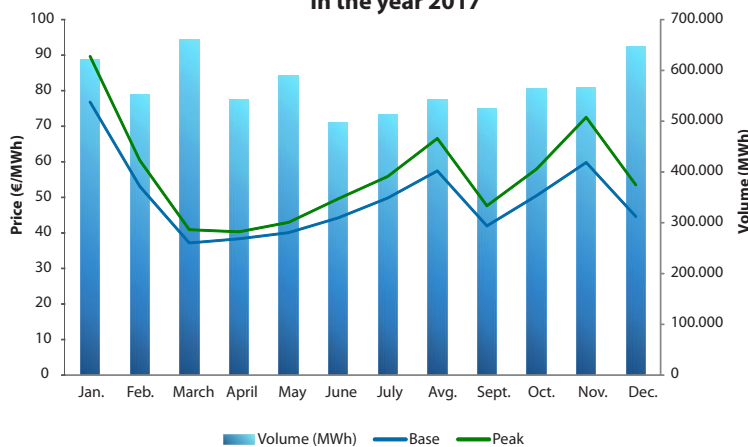
- **BSP 2017 Market Results**
- **Interview – Anže Predovnik, CEO BSP Southpool**
- **BSP – Long-term Auction Center for the Region**
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## Trading report for the year 2017

Total traded volume in the year 2017 exceeded 7,5 TWh, whereas the volume on Day ahead reached 6.816 GWh and on Intraday 716,916 GWh.

In the year 2017 the total volume of concluded transactions amounted to 6.815.662 MWh, which represented 52,2 % of the Slovenian market consumption. The maximum daily volume in the year 2017 reached 34.423,378 MWh and took place on the 15<sup>th</sup> December. The maximum hourly volume, an amount of 1.958 MWh was realised on the delivery day of 15<sup>th</sup> December for the 24<sup>th</sup> hour.

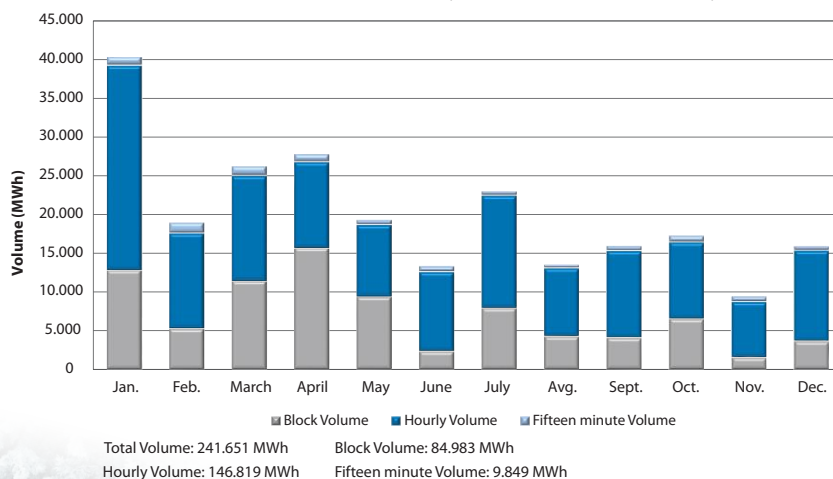
Slovenian Day Ahead Prices and Volumes in the year 2017



## Continuous Intraday Trading report for the year 2017

In the year 2017 the total trading volume reached 241.651 MWh. In the same period a total volume of 84.983 MWh was concluded with block products, 146.819 MWh with hourly products and 9.849 MWh with 15 minute products.

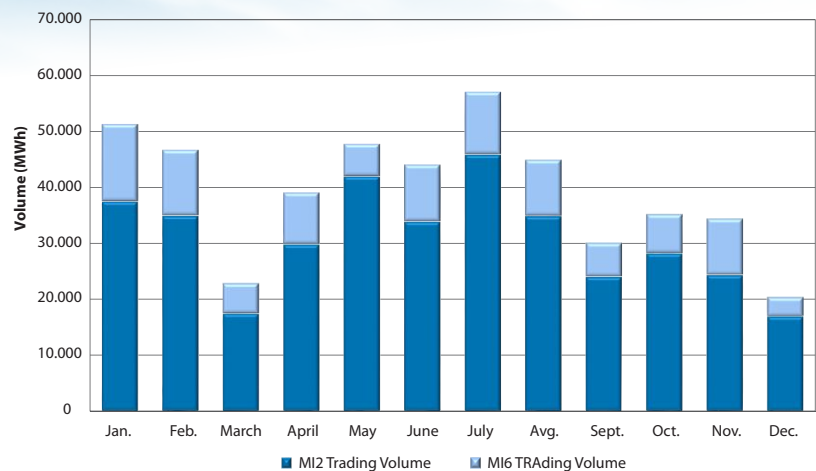
Slovenian Continuous Intraday Market Volumes in the year 2017



## Implicit Auction Intraday Trading report for the year 2017

In the year 2017 the total amount of 475.265,35 MWh was traded. In the same period the total amount of offered daily capacities for both sessions, in the direction from Slovenia to Italy amounted to 3.845.084 MWh. Through the implicit allocation at BSP, 228.688,994 MWh of the offered capacities were allocated. In the direction from Italy to Slovenia the total amount of offered daily capacities was 4.270.938 MWh and 164.822,896 MWh were allocated.

Slovenian Auction Intraday Market Volumes in the year 2017



## Interview – Anže Predovnik, CEO BSP Southpool

Abstract from an interview with Anže Predovnik MSc. by portal Energetika.net (complete interview available [here](#))

**The electricity market in Slovenia has been fully liberalised since 1 July 2007. Was this a significant milestone for BSP?**

Ever since final consumers in the Slovenian electricity market were given the right to freely choose their supplier, the hunt for new business models has been driving competition among the suppliers. New providers emerged in addition to the existing ones, and with them the need to set up an organised environment for electronic trade in electricity. The BSP exchange responded to this initiative in a measured way. Since 2008 we have operated an organised day-ahead electricity market for standardised projects. Since late 2012, as a result of the growing integration of renewable generation in wholesale electricity markets, members of the exchange have also been able to trade in standardised products in intraday and balancing markets. This way, market participants can continue submitting orders up to the point of delivery.

**Could you perhaps quantify what you have just told us?**

We expect the 2017 trading volume to be about 7 TWh in the day-ahead market, and about 1 TWh in the intraday market, including the balancing market. Two companies have entrusted us with organising customised auctions for long-term products: the Slovenian TSO for electricity ELES, and the

Slovenian DSO SODO. By means of such an auction, ELES selects an electricity supplier for long-term covering of losses in the transmission network in the amount of 30 MW of base load product, or 0.26 TWh per year, while SODO selects a supplier for long-term covering of losses in the distribution network in the amount of 60 MW of base load product, or 0.52 TWh per year.

**What are the latest developments in the process to integrate the Slovenian power exchange market with the neighbouring markets?**

Early next month, two years will have passed since BSP was designed by the Energy Agency as a Nominated Electricity Market Operator (NEMO) in accordance with the Commission Regulation (EU) 2015/1222.

In the day-ahead market, we have introduced over the last three years implicit auctions on the Slovenian-Italian and Slovenian-Austrian borders. This has made the Slovenian power exchange market part of the single European electricity market in the day-ahead timeframe. By introducing implicit auctions on the Slovenian-Croatian border, we will make it possible for the Croatian power exchange market to be integrated in the single European market, as well.

The intraday timeframe has not yet reached the stage of development of the day-ahead timeframe. Implicit auctions for available intraday cross-zonal capacity have been held on the Slovenian-Italian border since 21 June 2016. On the other two borders, capacity is allocated on a first come, first served basis. However, major changes are in sight in this respect. Since 2014, BSP has been involved in the EU-wide XBID Market Project, where power exchanges together with transmission system operators are developing the technology and procedures for single intraday market coupling.



***“In 2017, the value of financial settlement of the transactions made in the day-ahead or intraday market will exceed EUR 300 million. Including the prices and volumes achieved in the two auctions I mentioned, we can say that the value of trades in the Slovenian power exchange market is more than EUR 340 million. Slovenia's annual electricity needs are valued at just over EUR 650 million – assuming that consumption is 13.5 TWh and the price at BSP is 50 EUR/MWh –, which means that more than half of all end-use power in Slovenia is traded in the power exchange market.”***

## How are implicit day-ahead auctions expected to impact the trading volumes and prices in the Slovenian power exchange market?

Judging from our experience of launching implicit auctions on the Slovenian-Italian and Slovenian-Austrian borders, we can expect the go-live of market coupling on the Slovenian-Croatian border to give the Slovenian power exchange market an additional liquidity boost. This is a direct result of increased efficiency of cross-zonal capacity allocation using an implicit allocation method. Considering the large volumes of available cross-zonal capacity, prices on both power exchange markets will level out in all hours, at the level of the Slovenian electricity price index SIPX. Thanks to high liquidity in the Slovenian power exchange market and the role of this market in multi-regional coupling on two additional borders, SIPX is more robust than the price index of the Croatian power exchange market.

## BSP seems to be looking at a year of challenges. You have recently been appointed for a second term as General Manager. What is your vision for the company?

Next year we are celebrating 10 years since BSP establishment, full of optimism and knowing that in the 10 years of trials and tribulations and with the responsible job we have done so far, we have gained enough experience to continue operating a very important part of Slovenia's electricity market.

## BSP – Long-term Auction Center for the Region

In 2017 BSP Southpool Energy Exchange offered the following long-term auctions to members:

- Auction for the losses in the grid for 2018, 2019 and 2020 (together with Eles - TSO)
- Auction for the settlement of imbalances for 2019 (together with SODO - DSO)
- Auction for the purchase of Tertiary Frequency Control for January 2018 (together with Eles - TSO)



# Implemented Products & Completed Projects in 2017

## 1. Comtrader M7 Upgrade to 6.0

We are determined to offer only the best and up-to-date services to BSP members. In the second part of September we have upgraded the Comtrader M7 Platform to the version 6.0. For more information regarding the Intraday Continuous trading visit our webpage for more information – Intraday Continuous Trading, call our trading department at +386 1 620 7689 or send an email to [trading@bsp-southpool.com](mailto:trading@bsp-southpool.com).

## 2. Long-term Auctions

In 2017 BSP Southpool Energy Exchange successfully performed 3 long-term auctions, two of them for the first time.

## 3. Block Products & Negative Prices

Based on the proposal of Members Chamber, BSP introduced block products and negative prices in September 2017. We have noticed that some members have used the new functionality already on the first day of implementation.

## NEW MEMBER ON BSP – ENGIE ENERGY MANAGEMENT SCRL

### ENGIE ENERGY MANAGEMENT SCRL

Happy to welcome our first member from Belgium on board - ENGIE Energy Management Scrl. Members from 16 different countries trade now on BSP Energy Exchange.



## BSP Southpool's Net Yearly Clearing Settlement reached 341 Million EUR.

## Automated Trading now possible via BSP

Members of BSP can now enjoy the benefits of automated trading via VisoTech GmbH from Vienna.



The newsletter is published  
by BSP Energy Exchange LLC.  
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Completed in January 2018, No 1/2018  
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