

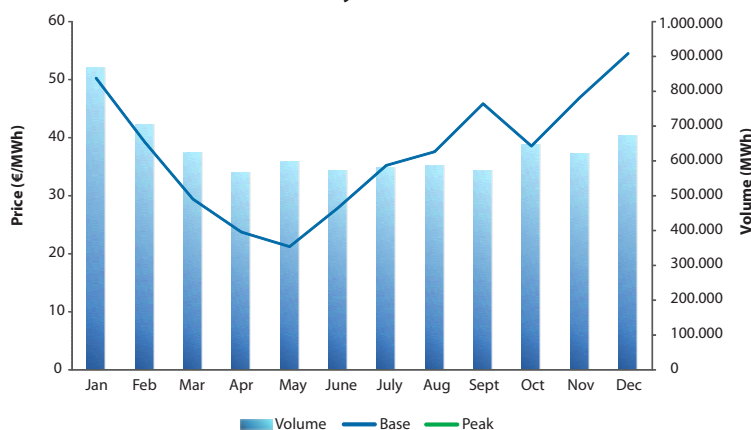
- **BSP 2020 Market Results**
- **Trading activity on Intraday market significantly increased**
- **Interview: Mr. Primož Stropnik**
Head of Trading, Purchasing & Sales at GEN Energija, d.o.o.
- **Long-term custom-made Auctions performed in 2020**

Trading report for the year 2020

Total traded volume in the year 2020 exceeded 9 TWh, whereas the volume on Day ahead reached 7.614Gwh and on Intraday 1.480 GWh.

In the year 2020 the total volume of concluded transactions on Day-Ahead segment amounted to 9.094.645 MWh, which represented 62 % of the Slovenian market consumption. The maximum daily volume in the year 2020 reached 37.371 MWh and took place on the 9th January. The maximum hourly volume, an amount of 1.794 MWh was realised on the delivery day of 8th January for the 9th hour.

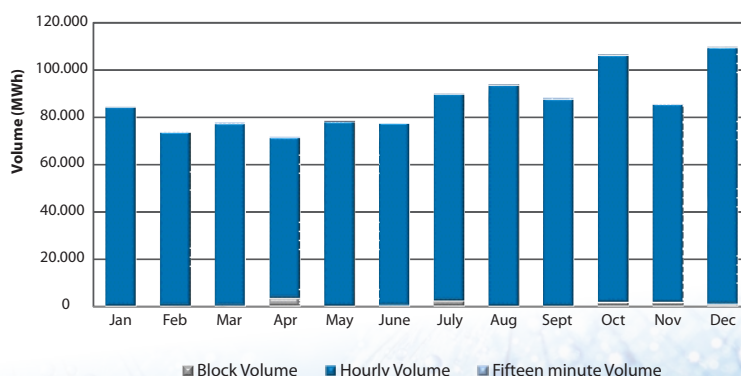
Slovenian Day-ahead Prices and Volumes in the year 2020



Continuous Intraday Trading report for the year 2020

In the year 2020 the total trading volume reached 1.039.961 MWh. In the same period a total volume of 10.505 MWh was concluded with block products, 1.022.806 MWh with hourly products and 6.649 MWh with 15-minute products.

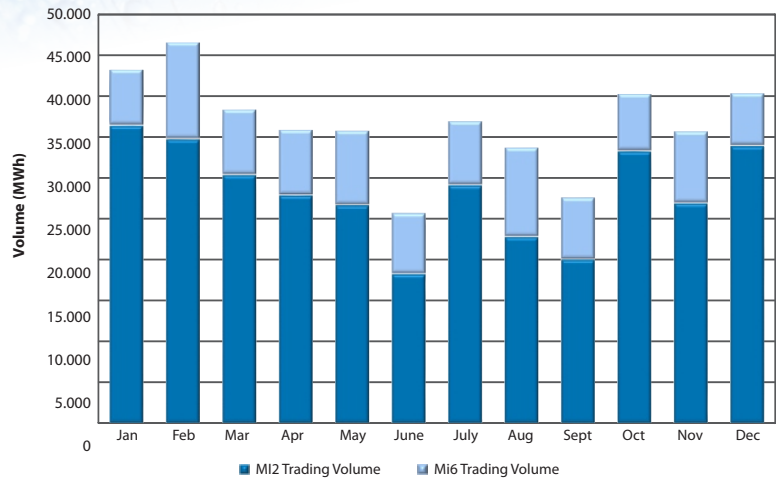
Slovenian Continuous Intraday Market Volumes in the year 2020



Implicit Auction Intraday Trading report for the year 2020

In the year 2020 the total amount of 440.360 MWh was traded. In the same period the total amount of offered daily capacities for both sessions, in the direction from Slovenia to Italy amounted to 5.457.079 MWh. Through the implicit allocation at BSP, 194.931 MWh of the offered capacities were allocated. In the direction from Italy to Slovenia the total amount of offered daily capacities was 3.801.754 MWh and 183.440 MWh were allocated.

Slovenian Auction Intraday Market Volumes in the year 2020



Trading activity on Intraday market significantly increased

BSP SouthPool has noticed a significant increase in Intraday continuous market liquidity since joining the SIDC project in November 2019. Total Intraday trading volume in 2020 with 1,48 TWh traded, marked a significant increase of 185% in comparison to previous year. Intraday Continuous trading volume increased even by 775% and stopped at 1,04TWh.

The single intraday market enables continuous cross-border trading across Europe. This means that orders entered by market participants for continuous matching in one country can be matched by orders similarly submitted by market participants in any other country within the project's reach if transmission capacity is available.

2020 Trading results

Records

Total trading volume

9,1 TWh

Intraday trading volume

1,5 TWh

Intraday Continuous trading volume

1.040 GWh



775 %



Interview – **Mr. Primož Stropnik**

Head of Trading,
Purchasing & Sales
at GEN Energija, d.o.o.



GEN Group has a quite large portfolio of Energy production. Please share about your company's business scope and your presence in the region.

The GEN Group has a geographically wide presence. Especially in trading, we are one of the most evolving groups. On the other hand, the production portfolio is smaller, but due to the reliable operation of production units, especially the Krško NPP, it is very stable. In the future, we will continue to invest in carbon-free production sources such as RES and JEK 2 as the central project of the GEN Group. Through its subsidiary GEN-I, the GEN Group will start supplying carbon-free electricity to end customers this year, thus actively contributing to the transition to a carbon-free company.

How does your presence on the Intraday market via BSP SouthPool Energy Exchange help in your trading activity?

We use trading on Intraday to optimize the production portfolio and to provide alternative electricity in the event of unplanned unavailability of production units. Participation in the Intraday market therefore adds additional opportunities to optimize our portfolio.

Since BSP SouthPool joined Single Intraday Coupling (SIDC) project in November 2019, the Slovenian Intraday market is no longer isolated, but strongly connected to other European markets, liquidity on the market has significantly increased. How do you see it from a perspective of a production facilities safety measures and also trading flexibility, especially in the light of a recent strong earthquake that had epicenter just 100 kilometers from your Nuclear Power Plant?

Even at the last unplanned unavailability of the Krško NPP in December 2020 due to an earthquake, SIDC was an important channel in providing alternative electricity. However, despite the increased flexibility of the Intraday market, it would be very difficult to balance the whole GEN balance subgroup without an additional link to GEN-I. At such events, GEN-I is the one that can provide with larger amounts of electricity for longer periods within the GEN Group. The combination of both channels enabled us to further optimize prices and thus reduce the negative impact on our business.

Which are your company's plans for the near future?

In the near future, we will work on the further development of our marketing activities, at BSP as well. In particular, we are trying to establish more liquid market for futures electricity products in Slovenia in various ways.

Long-term custom-made Auctions performed in 2020

BSP SouthPool continued with performing custom-made long-term auctions for partners also in 2020. We have successfully performed Auctions for the following partners:

SODO (Slovenian DSO) – Auction for the purchase of electricity to cover electricity losses and supply of distribution network system operator SODO for 2022

➔ Auction price reached = 53,55 €/MWh

Borzen (Slovenian PMO) – Auction for the transfer of the ECO Group for 2021

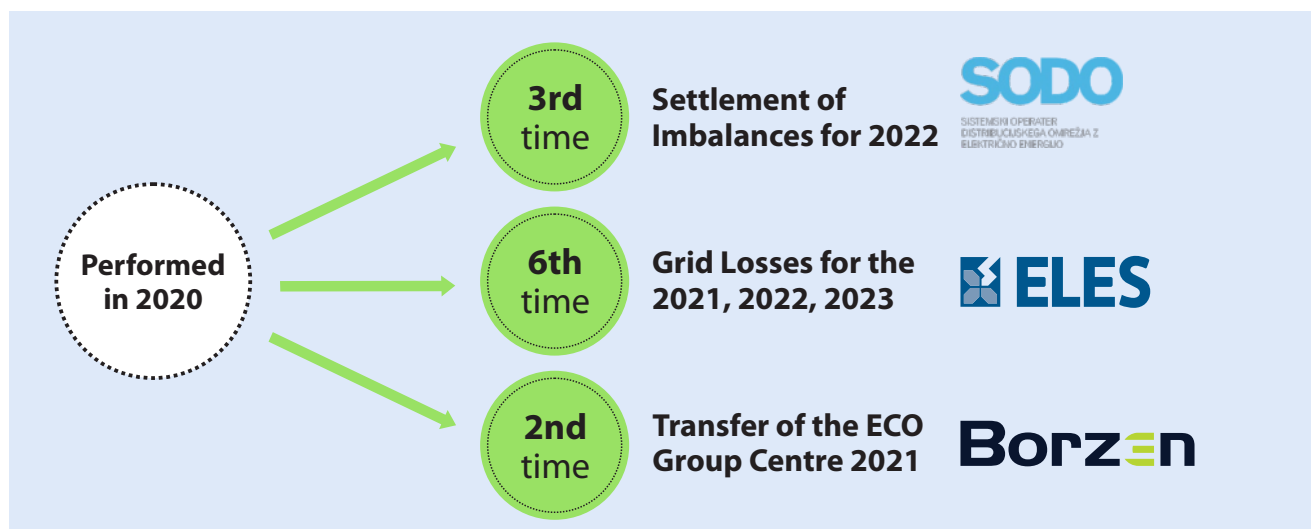
➔ Auction price reached = 43,86 €/MWh

ELES (Slovenian TSO) – Auctions for the purchase of energy to cover losses on the transmission system in the years 2021, 2022, 2023

➔ Marginal price reached for 2021 = 49,75 €/MWh

➔ Marginal price reached for 2022 = 52,08 €/MWh

➔ Marginal price reached for 2023 = 52,60 €/MWh



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