

BSP

NEWS



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No 2/2024

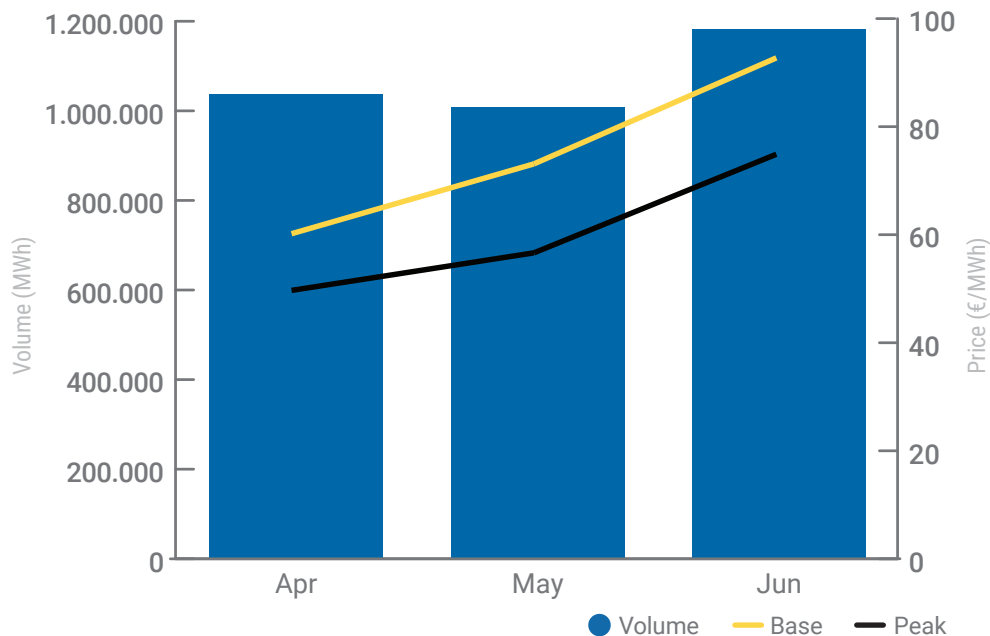


New daily Intraday trading volume record

Electricity Market Integration Forum (EMIF)

Intraday Auctions (IDAs) go-live

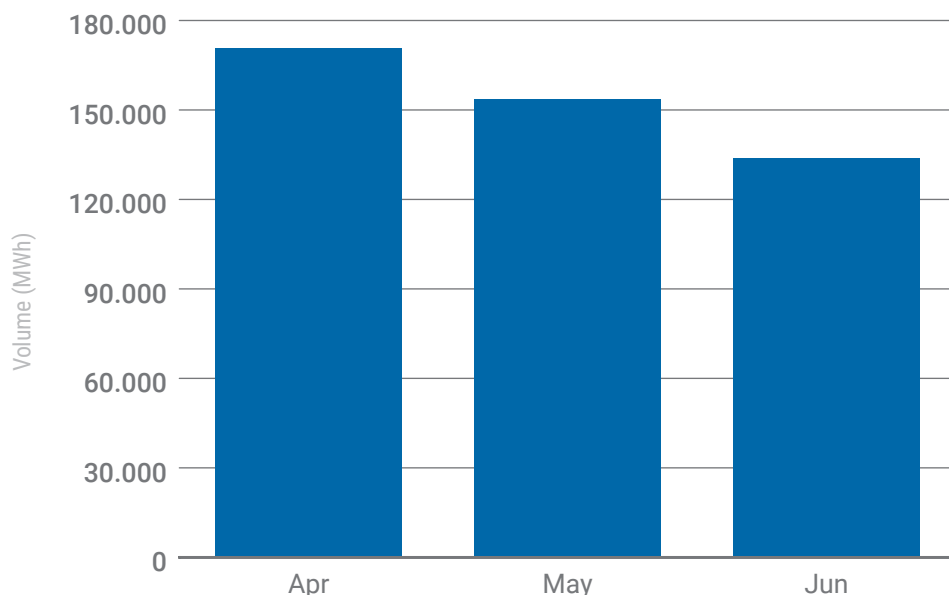
Trading Report Q2 2024 Day Ahead



From April to July, the total traded volume on the Day-Ahead market was 3.228.874,17 MWh. During this period, the monthly traded volume was in April with 1.037.651,32 MWh traded, while the other months were not much behind, with 1.008.494,81 MWh traded in May and 1.182.728,04 MWh traded in June. In the second

quarter of the year 2024 on BSP energy exchange we recorded the highest prices on the Day-Ahead market on trading for the delivery date June 26th with 139,57 €/MWh, while the lowest prices were recorded for the delivery date May 1st with 12,18 €/MWh. The average price for last month's period was 75,34 €/MWh.

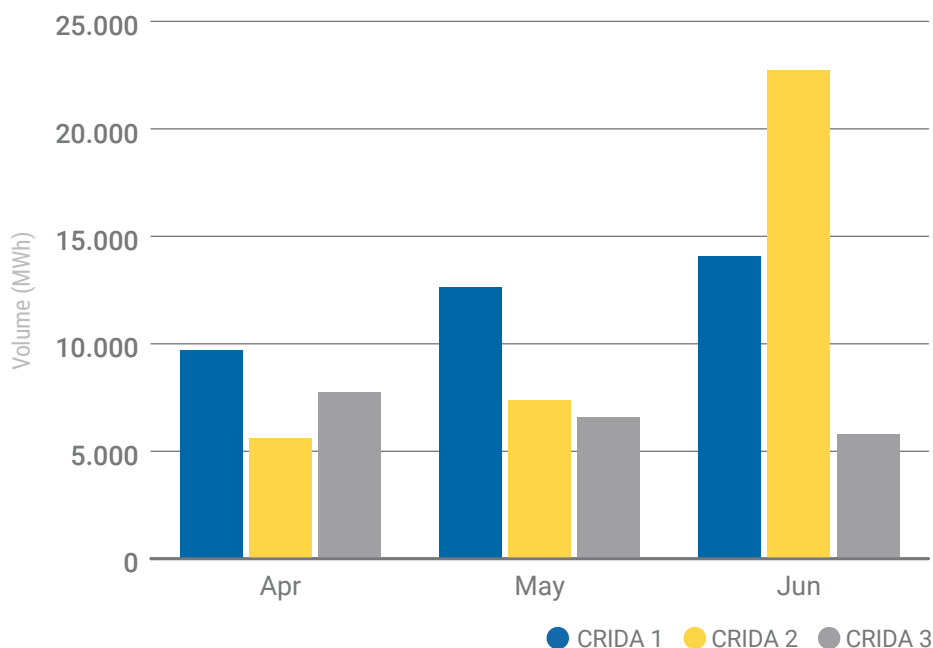
Trading Report Q2 2024 Intraday



The strong trading on the Intraday Continuous market continues in April, May, and June of 2024. The total traded volume was 457.196,43 MWh. Trading with block prod-

ucts amounted to 44.937,20 MWh, trading with hourly products amounted to 357.299,00 MWh and trading with Quarterly products amounted to 54.960,22 MWh.

Trading Report Q2 2024 CRIDA



At the start of the year 2024, the total amount of 91.863,61 MWh was traded on CRIDA auctions. The CRIDA 1 auctions amounted to 36.289,65 MWh traded, CRIDA 2 auctions amounted to 35.593,30 MWh traded, and

CRIDA 3 to 19.980,66 MWh traded. The highest volume traded for all the CRIDA auctions combined was 42.450,09 MWh in June, while the lowest volume traded was in April, where the total amount was 22.916,88 MWh.

Daily Intraday Trading Record

A new record was set for daily intraday trading volume on BSP reaching 11.848,80 MWh on June 3rd, which is 2.6% higher than the previous record of 11.545,50 MWh, concluded on August 4th, 2023.



Electricity Market Integration Forum (EMIF)

The Electricity Market Integration Forum (EMIF) took place at the European Parliament in Brussels on April 17, 2024. The event, organized by Adex Group, Europex, NEMO Committee, Energy Community, EPP Group, and Renew Europe, aimed to integrate Energy Community Contracting Parties (EnC CP) into the Internal Electricity Market (IEM) and included discussions on political support for market coupling, the benefits of market integration, and the challenges and opportunities for EnC Contracting Parties. The forum featured two key panel discussions.

Panel 1 focused on the benefits of energy market integration and the political support needed for electricity market coupling in the region. Discussions highlighted lessons from the recent



energy crisis and emphasized the need for the EU to build supply chains, maintain low carbon emissions, and reduce dependency on undemocratic countries. Speakers also advocated for expanding electricity market coupling beyond the EU, discussed progress towards the 2026 market coupling deadline, and highlighted economic ben-

efits and the need to address delays in integration efforts. Panel 2 addressed the integration of EnC Contracting Parties into the EU's electricity market and discussed challenges and opportunities, the importance of regional projects and local engagement in market coupling initiatives, and detailed plans for market coupling in Montenegro and North Macedonia. The session concluded with optimism about meeting integration timelines by 2026 and the need for EnC CP to align their legislation with EU standards, emphasizing the EU Parliament's role in facilitating ongoing dialogue and development in the electricity market sector.



Intraday Auctions (IDAs) go-live

The Intraday Auctions (IDAs) were implemented across Europe on 13 June 2024, as part of the Single Intraday Coupling (SIDC) market, signaling the introduction of a pricing mechanism for intraday cross-zonal capacities by all Nominated Electricity Market Operators (NEMOs) and Transmission System Operators (TSOs).

This significant development aims to foster effective competition in the generation, trading, and supply of electricity, optimizing the allocation of cross-zonal capacity and ensuring fair and non-discriminatory treatment of market participants. Notably, the European-wide IDAs take place at three crucial timings: at 15:00 (D-1), 22:00 (D-1), and 10:00 (D). In the upcoming days, ongoing assessments will be conducted to carefully evaluate the stability and robustness of IDA operations, and insights gained will be communicated to market participants accordingly.



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