

BSP

NEWS



The newsletter of the BSP Energy Exchange

No 4/2024

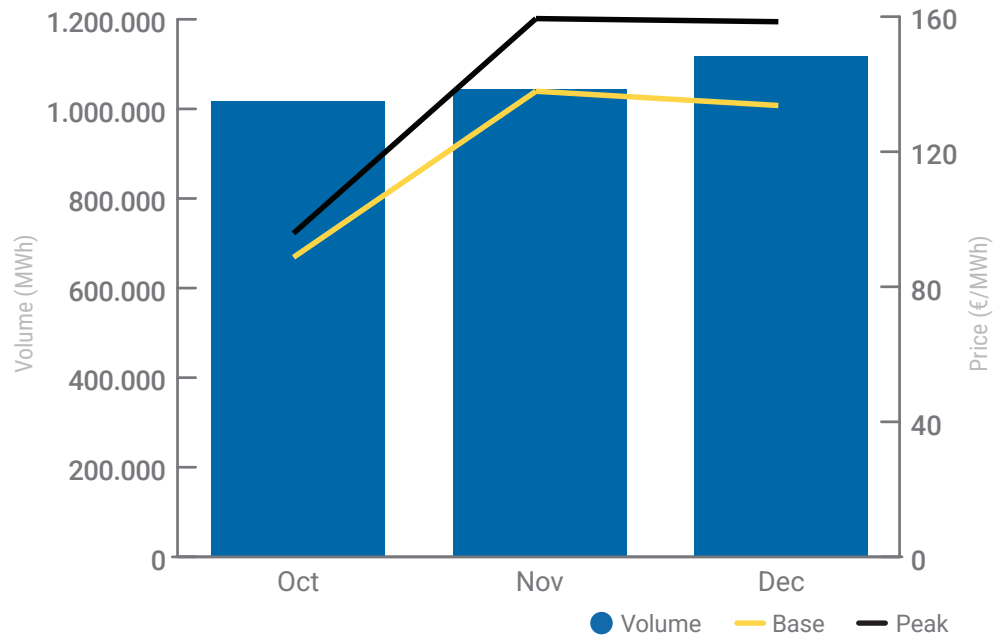


**BSP celebrates
5 Years in XBID**

**ADEX Group celebrates
successful merger**

**BSP welcomes
two new members**

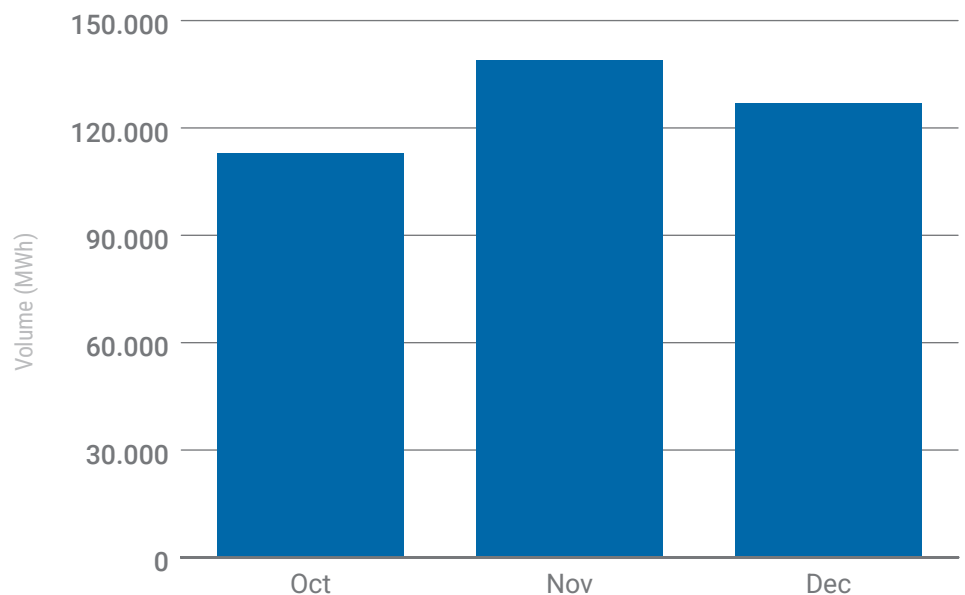
Trading Report Q4 2024 Day Ahead



From October to December, the total traded volume on the Day-Ahead market was 3.176.925,89 MWh. During this period, the most traded volume was in December with 1.116.726,50 MWh traded, while the other months were not much behind, with 1.043.185,21 MWh traded in November and 1.017.014,18 MWh traded in October. In the fourth

quarter of the year 2024 on BSP energy exchange we recorded the highest prices on the Day-Ahead market on trading for the delivery date of 12th of December with 340,32 €/MWh, while the lowest prices were recorded for the delivery date of 13th of October with 17,60 €/MWh. The average price for last month's period was 120,11 €/MWh.

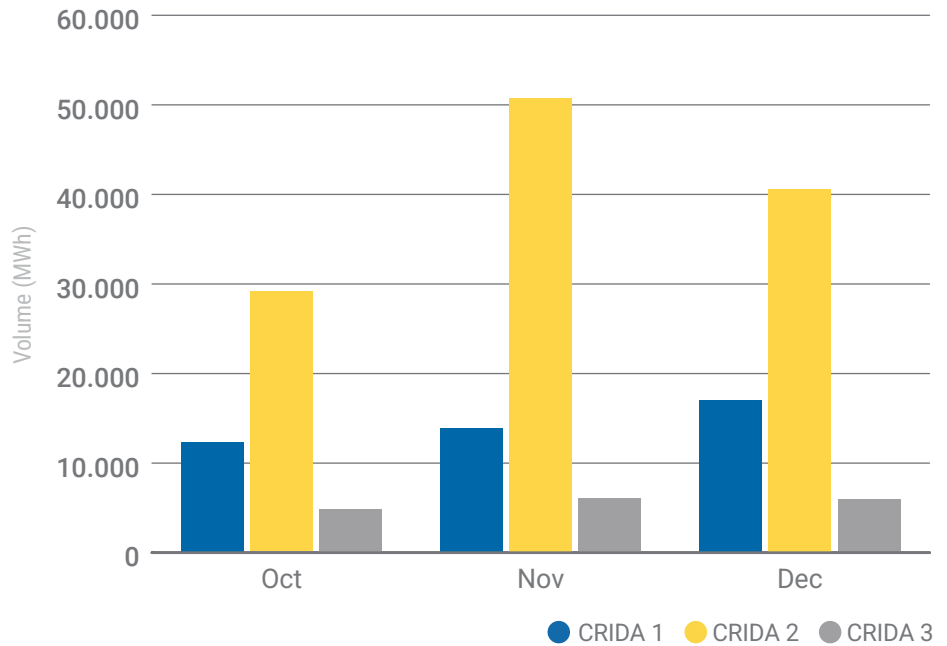
Trading Report Q4 2024 Intraday



The strong trading on the Intraday Continuous market continues in October, November and December of 2024. The total traded volume was 377.890,73 MWh. Trading with block prod-

ucts amounted to 2.007,00 MWh, trading with hourly products amounted to 329.063,50 MWh and trading with Quarterly products amounted to 46.820,22 MWh.

Trading Report Q4 2024 CRIDA



In the middle of the year 2024, the total amount of 179.745,13 MWh was traded on CRIDA auctions. The CRIDA 1 auctions amounted to 43.008,53 MWh traded, CRIDA 2 auctions amounted to 120.216,35 MWh traded, and

CRIDA 3 to 16.520,25 MWh traded. The highest volume traded for all the CRIDA auctions combined was 70.492,83 MWh in November, while the lowest volume traded was in October, where the total amount was 46.101,75 MWh.

BSP celebrates 5 Years in XBID

Five years ago, in 2019, BSP Energy Exchange LL C became part of the second wave go-live, entering SIDC and enabling cross-border trading in the Intraday Continuous market.

Initially, cross-border trading was limited to the SI-AT and SI-HR borders, but over the years, it has expanded to include the SI-IT and SI-HU borders as well.

Since then, the total volume traded in the Intraday Continuous market at BSP Energy Exchange LL C has reached 6,185,768.63 MWh, with a daily high of 11,848.8 MWh recorded on June 3, 2024. The increase in trades since joining XBID has also been significant, with a total of 2,468,423 trades concluded since the second wave go-live. The highest number of trades completed in a single day was 4,696 on September 13, 2024.



ADEX Group celebrates successful merger with Hungarian Power Exchange

ADEX Group successfully closed the transaction that brings HUPX, under the ownership of ADEX, marking a milestone in the development of the region's power trading landscape. This achievement positions ADEX Group as the premier power trading hub for Central Eastern and South Eastern Europe, further supporting market liquidity, integration through market coupling, efficiency, and price transparency.



Anže Predovnik, Chairman of the Management Board of ADEX Group says: "Today we can claim that the era of the formation of well-function-

ing regional power exchange for Central and South-Eastern Europe has come. It is our privilege to say to the world that Hungarian Power Exchange, HUPX has become part of ADEX Holding. This step marks another significant milestone in the company's business development and sets firm, that ADEX is a leading exchange hub for trading with the electricity in the region. ADEX is committed to connect the fragmented markets in the Central and South-Eastern Europe into a single European electricity market. It is our responsibility that we share our European vision and knowledge about positive effects of integration."

BSP's Insights on Market Developments and Benefits of Market Coupling

In the beginning of October on Elektromreža Srbije a.d. (Joint Stock Company Elektromreža Srbije) Market Workshop, Tomaž Prusnik presented BSP experience on market developments in Slovenia, the benefits market coupling would bring to the SEE region and services BSP provides to local transmission system operator. We are happy to share the knowledge we gathered over the years of operation and are eager to continue to do so in the future.



A Milestone Agreement Between BSP Energy Exchange LL C and BELEN – MEPX Montenegrin Power Exchange

We at BSP Energy Exchange are excited to announce the signing of a Master Agreement with BELEN - MEPX Montenegrin Power Exchange, marking a key step forward in the Montenegrin market coupling initiative. This agreement represents a significant milestone in our efforts to integrate regional markets and strengthen the energy landscape.



The agreement will enable both organizations to continue their successful collaboration, with a focus on advancing market coupling with Italy. This project is vital for the further development of the Montenegrin market and its integration into the European single market.

We are proud of the dedication and expertise demonstrated by the teams at BSP Energy Ex-

change and BELEN - MEPX, whose hard work has been crucial in reaching this important achievement.

This partnership underscores our shared commitment to enhancing energy efficiency, promoting sustainability, and driving deeper integration within the European energy market.

This project is vital for the further development of the Montenegrin market and its integration into the European single market.

BSP welcomes two new members

As 2024 came to a close, BSP had the privilege of expanding its Membership by welcoming two new members. We were delighted to first welcome Nord Energy Oy, and shortly after, ENNA Next d.o.o. joined our growing community.



Strengthening Regional Integration: BSP Energy Exchange and MEMO Ltd Sign Master Agreement

The National Electricity Market Operator (MEMO) Ltd is firmly committed to the successful integration of the Macedonian electricity market into the single European market. In line with this mission, MEMO has partnered with BSP Energy Exchange LLC to take a significant step forward in the regional energy market development.

A Master Agreement was recently signed by MEMO's CEO, Zoran Gjorgjievski, and BSP's CEO, Anže Predovnik. This

agreement solidifies the ongoing cooperation between the two organizations and sets the stage for future joint projects. At the core of this partnership is a shared focus on market coupling, particularly within the South East Europe (SEE) Market Coupling (MC) initiative. Market coupling plays a pivotal role in creating a more integrated and efficient electricity market.



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