

## Cross Border Intra Day Implicit Allocation project on IT-SI border

### Information for Members

#### Description of the project

The Cross Border Intra Day Implicit Allocation project on IT-SI border (ID-IA Project) is a process of coupling Italian and Slovenian ID local auctions which can be repeated for more than one session. Each ID-IA session is divided in three parts; Pre-Coupling, Coupling and Post-Coupling. In the Pre-Coupling process of the computation, matching and publication of Cross Zonal Capacities are done. Sending of the anonymized order book, calculation and publication of market results is performed by PXs in the Coupling process. With sending cross border nominations and sending the data for financial settlement the Post-Coupling process and ID-IA session is concluded.

#### ID-IA auction parameters

Members will have the possibility to trade with the same auction parameters as for Day-ahead market on existing trading platforms managed by Italian and Slovenian PXs.

	Italian Market	Slovenian Market
<b>Products</b>	Hourly	Hourly
<b>Max order price</b>	3000 EUR/MWh	3000 EUR/MWh
<b>Min order price<sup>1</sup></b>	0 EUR/MWh	0 EUR/MWh
<b>Price step</b>	0,01 EUR/MWh	0,01 EUR/MWh
<b>Quantity step</b>	0,001 MW	1 MW

#### ID-IA Session timings

Main timings and deadlines in ID-IA project will directly derive from Italian Intra-Day market (MI) and will be implemented on Slovenian Intraday market with the launch of ID-IA Project.

Normal timings	MI2	MI5
<b>No. of tradable hourly products</b>	24 (H1-H24)	8 (H17-H24)
<b>CZC publication</b>	15:30 (D-1)	10:30 (D)
<b>Gate closure</b>	16:30 (D-1)	11:30 (D)
<b>Results publication</b>	17:00 (D-1)	12:00 (D)

<sup>1</sup> Orders submitted with 0 EUR/MWh price will be considered as market orders

Delayed timings	MI2	MI5
<b>CZC publication</b>	16:15 (D-1)	11:15 (D)
<b>Results publication</b>	17:45 (D-1)	12:00 (D)

## ID-IA Fall-back scenario

There is no fall-back mechanism (in case ID-IA is not performed, capacity is not allocated in the ID timeframe).

## Members test invitation

We are pleased to provide you with the information needed for your participation in the Italian Borders Market Coupling member testing sessions which are scheduled in the period from May the 23<sup>rd</sup> to the 27<sup>th</sup>, 2016.

### Purpose

Member testing sessions are intended to give you an end-to-end overview of the ID-IA processes, procedures and time intervals applicable in regular situation or in case of deviations.

All prices and volumes published during the members testing as well as concluded contracts in the members test environment are completely fictional and cannot be used as a reference for exchanges price or volume analyses. In order to provide sufficient liquidity and to avoid, as much as possible, the risk of erratic pricing levels, please be aware that operators of your local exchange will submit fictitious orders to fake the presence of other market participants.

### Member testing schedule

The member test sessions will be organized on business days only and are planned to take place between May the 23<sup>rd</sup> and the 27<sup>th</sup>. The following test scenarios are planned:

Flow Date	MI2 - Trading day	MI5 - Trading day	Member Test
<b>Tuesday, May 24</b>	Monday, May 23	Tuesday, May 24	Normal Day in automatic mode
<b>Wednesday, May 25</b>	Tuesday, May 24	Wednesday, May 25	Delay in the coupling process for CZCs and results publication - problem solved shortly before decoupling deadlines
<b>Thursday, May 26</b>	Wednesday, May 25	Thursday, May 26	Full Decoupling due to the rejection of results
<b>Friday, May 27</b>	Thursday, May 26	Friday, May 27	Normal Day in automatic mode
<b>Saturday, May 28</b>	Friday, May 27	n/a	No testing - contingency

In order to avoid interference with other market activities, test timings will correspond to the production timings minus 1 hour. This means that the real-time production timings are not respected during the tests; however the test timing will respect the time intervals between the different steps.

### **Registration process**

Login detail to GME and BSP simulation environment will be provided to nominated market participants three business days before scheduled member tests.

Access to the provided simulation environment will be possible with the same access credentials as for production environment.

Please note that the Post-Coupling process will not be tested during members' tests.